

Grand View Park HOA
Profit & Loss
June 2012 through May 2013

	<u>Jun '12 - May 13</u>
Ordinary Income/Expense	
Income	
HOA-Annual dues and late fees	16,825.00
Other Types of Income	
Fines Imposed	150.00
Interest	4.52
Total Other Types of Income	<u>154.52</u>
Total Income	<u>16,979.52</u>
Gross Profit	16,979.52
Expense	
Business Expenses	
Business Registration Fees	102.86
Total Business Expenses	102.86
Contract Services	
Legal Fees	152.00
Road Maintenance-grading	500.00
Snow Plowing	1,875.00
Trash Removal	3,094.84
Tree Removal	50.00
Total Contract Services	<u>5,671.84</u>
Insurance - Liability	2,140.00
Operations	
Accounting fee	0.00
Bank Fees	27.95
Books, Subscriptions, Reference	189.29
Postage, Mailing Service	45.00
Supplies	388.28
Total Operations	650.52
Other Types of Expenses	
General Maintenance	300.76
Total Other Types of Expenses	300.76
Travel and Meetings	
HOA Annual Meeting exp	229.35
Total Travel and Meetings	<u>229.35</u>
Total Expense	<u>9,095.33</u>
Net Ordinary Income	<u>7,884.19</u>
Net Income	<u><u>7,884.19</u></u>

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06/02/13
Accrual Basis

Grand View Park HOA
Summary Balance Sheet
As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	57,839.73
Total Current Assets	<u>57,839.73</u>
TOTAL ASSETS	<u><u>57,839.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	2,000.00
Total Current Liabilities	<u>2,000.00</u>
Total Liabilities	2,000.00
Equity	55,839.73
TOTAL LIABILITIES & EQUITY	<u><u>57,839.73</u></u>

GRANDVIEW PARK HOA

PROPOSED BUDGET

6/1/13 TO 5/31/14

CASH ON HAND	57,839.73
INCOME	
Annual HOA dues @\$300 per lot	16,800.00
Interest	<u>5.00</u>
TOTAL INCOME	<u>16,805.00</u>
EXPENSE	
Liability Insurance	2,200.00
Snow Plowing	3,500.00
Road Maintenance	1,500.00
Trash Pickup	3,800.00
Tree Removal	250.00
General Expense	1,400.00
TOTAL EXPENSE	<u>12,650.00</u>
UNSPENT FUNDS	<u>4,155.00</u>
ANTICIPATED RESERVES 5/31/14	<u>61,994.73</u>

Note: Trash pickup is twice a week except during January through April, then it goes to once per week.