

Grand View Park HOA
Profit & Loss
June 2013 through May 2014

	<u>Jun '13 - May 14</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Corporate Contributions	-150.00
Total Direct Public Support	-150.00
HOA-Annual dues and late fees	12,625.00
Other Types of Income	
Interest	5.57
Total Other Types of Income	5.57
Total Income	12,480.57
Gross Profit	12,480.57
Expense	
Business Expenses	
Business Registration Fees	38.39
Total Business Expenses	38.39
Contract Services	
Outside Contract Services	540.18
Road Maintenance-grading	900.00
Snow Plowing	2,275.00
Trash Removal	2,742.59
Total Contract Services	6,457.77
Insurance - Liability	2,166.00
Operations	
Books, Subscriptions, Reference	59.99
Postage, Mailing Service	95.00
Supplies	60.56
Total Operations	215.55
Other Types of Expenses	
Advertising,Website	951.39
General Maintenance	58.17
Total Other Types of Expenses	1,009.56
Travel and Meetings	
HOA Annual Meeting exp	409.47
Total Travel and Meetings	409.47
Total Expense	10,296.74
Net Ordinary Income	2,183.83
Net Income	<u>2,183.83</u>

Grand View Park HOA
Balance Sheet
As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Grand View Park HOA	34,142.58
Total Checking/Savings	<u>34,142.58</u>
Other Current Assets	
Computer	880.98
Total Other Current Assets	<u>880.98</u>
Total Current Assets	35,023.56
Other Assets	
Other Assets	
Reserves-Legal-Covenant rewrite	5,000.00
Reserves-Road Replacement	15,000.00
Reserves-Sign Replacement	3,000.00
Total Other Assets	<u>23,000.00</u>
Total Other Assets	<u>23,000.00</u>
TOTAL ASSETS	<u>58,023.56</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	55,839.73
Net Income	2,183.83
Total Equity	<u>58,023.56</u>
TOTAL LIABILITIES & EQUITY	<u>58,023.56</u>

GRANDVIEW PARK HOA

PROPOSED BUDGET

6/1/14 TO 5/31/15

CASH ON HAND	58,023.56
INCOME	
Annual HOA dues @\$195 per lot	10,920.00
Interest	<u> 5.00</u>
TOTAL INCOME	<u>10,925.00</u>
EXPENSE	
Annual Website fee	800.00
Liability Insurance	2,200.00
Snow Plowing	2,600.00
Road Maintenance	1,500.00
Trash Pickup	2,900.00
General Expense	925.00
TOTAL EXPENSE	<u>10,925.00</u>
UNSPENT FUNDS	<u>-0-</u>
ANTICIPATED RESERVES 5/31/15	<u>58,023.56</u>



Cash On Hand	\$ 58,023.56
Less Reserves as Listed on Balance Sheet	<u>- 23,000.00</u>
Actual Cash Available	\$ 35,023.56