

Grandview Park HOA

FY 18/19 Proposed Budget (June 1, 2018 through May 31, 2019)

Income	Amount	Notes
HOA Dues	\$11,200.00	56 lots x \$200
Interest	\$10.00	
Unrestricted	\$31,545.66	Cash on Hand Not Restricted to Reserves
Restricted	\$20,500.00	Reserves
Total Income	\$63,255.66	
Expenses		
Contract Services		
Road Maintenance - Grading	\$3,000.00	<i>1800 Bladi 1200 Dmrt</i>
Snow Plowing <i>3500</i>	\$3,000.00	\$2,250 this year with only 4 plow days
Trash Removal	\$4,428.00	369/month x 12 months
Total Contract Services	\$10,428.00	<i>10928</i>
Facilities and Equipment		
Equipment/Maintenance	\$0.00	
Total Facilities and Equipment	\$0.00	
Insurance - Liability	\$2,600.00	approximate 20% increase
Operations		
Technology	\$400.00	\$200 web hosting, \$200 QB online hosting
Supplies	\$100.00	
Bookkeeping	\$2,000.00	Bookkeeper to do dues, pay bills, reconcile accounts
Total Operations	\$2,500.00	
Other Expenses	\$200.00	
Travel and Meetings	\$500.00	Annual HOA Meeting
Total Expenses	\$16,228.00	
Net Ordinary Income	\$47,027.66	

Actual Revenue to expense (11,200 - \$16,228 = (5,028)