

GVP HOA 2018-2019 FINANCIALS

June 15th, 2019 - HOA Annual Meeting

Current Balance	\$50,812.62
Reserves: Ditches	\$15,000
Reserves: Legal Covenant	\$2,500
Reserves: Sign Replacement	\$3,000
Unrestricted Reserves	<u>30,312.62</u>

Actual Income since 6/1/2018

Dues:	\$13,750
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Actual Expenses since 6/1/2018

Trash:	\$4,850.12
Snow removal:	\$4,025
HOA meeting:	\$619.33
Electric:	\$520
Dust Mitigation*:	\$1,345.42
Insurance:	\$2,201.00
Maintenance:	\$13.09
	<u>\$13,573.96</u>

Current Balance	50,812.62
Estimated 2019-2020 Income	\$14,000
Estimated 2019-2020 Expenses	<u>(\$18,950)</u>
2020 Balance Estimate	<u>\$45,853</u>

Estimated Reserve Contribution	(\$4,950)
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Proposed Income 2019-2020

Dues (56 x \$250):	\$14,000
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Estimated Expenses 2019-2020

Trash Removal	\$4,750
Snow Removal	\$3,500
Dust Mitigation	\$4,800
Road Maintenance	\$1,000
Insurance	\$2,500
General Expense (website, etc.)	\$750
HOA Meeting	\$650
Entryway Upgrade	\$1,000
	<u>\$18,950</u>

* \$1800 budgeted for 2018-2019 for road maintenance and dust mitigation was not spent

* \$2000 in reserves had been earmarked for expenses, but were not needed