

**GRANDVIEW PARK HOA
CASH POSITION 4/30/2011**

Beginning checking balance 5/1/2010	\$ 35,146.98
Income 5/1/2010 to 4/30/11	\$ 17,403.00
Less expenses	\$ (12,333.42)
Ending checking balance 5/31/10	\$ 40,216.56
Less committed reserves (ditches)	\$ (5,000.00)
Usable Funds	\$ 35,216.56

**GRANDVIEW PARK HOA
INCOME AND EXPENSE 5/01/2010 – 4/30/2011**

INCOME	
Annual HOA dues and late fees	\$ 17,400.00
Interest income	3.00
TOTAL INCOME	\$ 17,403.00
EXPENSE	
Liability insurance	\$ 2,126.00
Snow plowing	\$ 4,450.00
Trash pickup	\$ 3,690.22
Road maintenance	\$ 450.00
Tree removal	\$ 500.00
<u>HOA miscellaneous expenses</u>	
Weed spray	\$103.90
Mailing & accounting expense	\$ 68.37
Greenspace maintenance	\$660.00
Annual Meeting	\$284.93
	\$ 1,117.20
TOTAL EXPENSES	\$12,333.42
INCREASE IN FUND BALANCE	\$ 5,069.58

GRANDVIEW PARK HOA
 APPROVED BUDGET
 5/1/11 through 4/30/12

CASH ON HAND 5/1/11 \$ 40,216

INCOME

Annual HOA dues @ \$300 per lot 1/1/12	\$ 16,800
Interest	<u>3</u>
TOTAL INCOME	<u>\$ 16,803</u>

EXPENSE

Liability insurance	\$ 2,300
Snow plowing	4,000
** Road maintenance - grading	1,100
Road maintenance – gravel	2,000
*** Trash pickup	3,800
Tree removal	500
Green space picnic area	500
Misc. expense	<u>1,200</u>
TOTAL EXPENSE	<u>\$15,400</u>

EXCESS FUNDS \$ 1,403

ANTICIPATED RESERVES 4/30/12 \$41,619

** Spring & fall

*** Twice weekly May - December
 Weekly Jan. - April.