

**GRANDVIEW PARK HOA  
CASH POSITION 5/31/2010**

Beginning checking balance 6/1/2009	\$ 24,489.55
Income 6/1/2009 to 5/31/10	\$ 18,177.25
Less expenses	<u>\$ (8,092.19)</u>
Ending checking balance 5/31/10	\$ 34,574.61
Less committed reserves (ditches)	\$ (5,000.00)
Usable Funds	\$ 29,574.61

**GRANDVIEW PARK HOA  
INCOME AND EXPENSE 6/01/2009 – 5/31/2010**

<b>INCOME</b>	
Annual HOA dues and late fees	\$ 18,175.00
Interest income	<u>2.25</u>
<b>TOTAL INCOME</b>	<b>\$ 18,177.25</b>
<b>EXPENSE</b>	
Liability insurance	\$ 2,107.00
Snow plowing	\$ 900.00
Trash pickup	\$ 3,780.58
Road maintenance	\$ 0.00
Tree removal	\$ 349.00
<u>HOA miscellaneous expenses</u>	
Purchase of weed sprayer	\$ 57.18
Website hosting	\$163.45
Trash site upgrade	\$ 414.31
Mailing & accounting expense	\$ 68.37
Annual Meeting	<u>\$252.30</u>
	\$ 955.61
<b>TOTAL EXPENSES</b>	<b>\$ 8,092.19</b>
<b>INCREASE IN FUND BALANCE</b>	<b>\$10,085.06</b>

**GRANDVIEW PARK HOA  
APPROVED BUDGET  
6/1/10 through 5/31/11**

CASH ON HAND 6/1/10 \$ 34,575

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INCOME

	Annual HOA dues @ \$300 per lot 1/1/11	\$ 16,800
*	Allowance for delinquent dues	(300)
	Interest	4
	<b>TOTAL INCOME</b>	<b>\$ 16,504</b>

EXPENSE

	Liability insurance	\$ 2,300
	Snow plowing	4,000
**	Road maintenance	1,100
***	Trash pickup	3,800
	Recycling	2,000
	Tree removal	500
	Misc. expense	1,000
	<b>TOTAL EXPENSE</b>	<b>\$14,700</b>

UNSPENT FUNDS \$ 1,804

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ANTICIPATED RESERVES 5/31/11 \$36,379

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- \* 1 lot delinquent as of 6/01/10
- \*\* Spring & fall
- \*\*\* Twice weekly May - December  
Weekly Jan. - April.