

**GRANDVIEW PARK HOA
INCOME AND EXPENSE 6/01/2008 – 5/31/2009**

INCOME

Annual HOA dues and late fees	\$ 17,550.00
Interest income	<u>2.21</u>

TOTAL INCOME **\$ 17,552.21**

EXPENSE

Liability insurance	\$ 2,987.00
Snow plowing	1,330.00
Trash pickup	3,077.21
Road maintenance	1,520.00
Tree removal	10,906.71
HOA general expenses	
Bank charges	\$ 30.00
Mailing & accounting expense	99.39
Annual Meeting	<u>236.15</u>
	<u>365.54</u>

TOTAL EXPENSES **\$20,186.46**

TOTAL **\$ (2,634.25)**

**GRANDVIEW PARK HOA
APPROVED BUDGET
6/1/09 through 5/31/10**

CASH ON HAND 6/1/09 \$24,489.55

INCOME

	Annual HOA dues @ \$300 per lot 1/1/10	\$ 16,800
*	Allowance for delinquent dues	(1,200)
	Interest	<u>5</u>
	TOTAL INCOME	\$ 15,605

EXPENSE

	Liability insurance	\$ 3,000
	Snow plowing	4,000
**	Road maintenance	1,100
***	Trash pickup	3,500
	Tree removal	0
	General expense	<u>1,000</u>
	TOTAL EXPENSE	\$12,600

UNSPENT FUNDS **\$ 3,005**

ANTICIPATED RESERVES 5/31/10 **\$27,494.55**

* 4 lots delinquent as of 6/01/09

** Spring & fall

*** Twice weekly May - Sept. and month of December
Weekly Oct. – Nov. and Jan. - April.